YES ON I-2109 REPEAL THE CAPITAL GAINS TAX

• Don't Punish Innovators & Family Businesses

BALLOT TITLE - Statement of Subject: Initiative Measure No. 2109 concerns taxes.

Concise Description: This measure would repeal an excise tax imposed on the sale or exchange of certain long-term capital assets by individuals who have annual capital gains of over $250,000.

Should this measure be enacted into law? Yes [**X**] No [ ]

BALLOT MEASURE SUMMARY

This measure would repeal an excise tax imposed on the sale or exchange of certain long-term capital assets by individuals who have annual capital gains of over $250,000.

INITIATIVE PETITION FOR SUBMISSION TO THE LEGISLATURE

To the Honorable Steve Hobbs, Secretary of State of the State of Washington: We, the undersigned citizens and legal voters of the State of Washington, respectfully direct that this petition and the proposed measure known as Initiative Measure No. 2109, and entitled Initiative Measure No. 2109 concerns taxes. This measure would repeal an excise tax imposed on the sale or exchange of certain long-term capital assets by individuals who have annual capital gains of over $250,000. Should this measure be enacted into law? Yes [**X**] No [ ], a full, true, and correct copy of which is printed on the reverse side of this petition, be transmitted to the legislature of the State of Washington at its next ensuing regular session, and we respectfully petition the legislature to enact said proposed measure into law; and each of us for himself or herself says: I have personally signed this petition; I am a legal voter of the State of Washington in the city (or town) and county written after my name, my residence address is correctly stated, and I have knowingly signed this petition only once.

WARNING: EVERY PERSON who signs this with any other than his or her true name, knowingly signs more than one of these petitions, signs this petition when he or she is not a legal voter, or makes any false statement on this petition may be punished by fine or imprisonment or both.

Signature (As on Voter Registration)	Print Name	DOB Birth Date	Address (Where you are registered)	City	County
Brian Heywood	Brian Heywood	1/1/1970	111 S.E. Capitol Street	Olympia	Thurston
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FOR SOS USE ONLY

LET'S GO WASHINGTON
Fix what's broken!

Please return petition by December 18th, 2023

Paid for by Let's Go Washington primary sponsor Brian Heywood
16625 Redmond Way, Suite M-PMB18 • Redmond, WA 98052
(425) 403-8185 • info@letsgowa.com

SHEET ID:
C23 -

Complete Text of Initiative 2109

AN ACT Relating to repealing the tax on capital gains income authorized in chapter 82.87 RCW; repealing RCW 82.87.010, 82.87.020, 82.87.030, 82.87.040, 82.87.050, 82.87.060, 82.87.070, 82.87.080, 82.87.090, 82.87.100, 82.87.110, 82.87.120, 82.87.130, 82.87.140, 82.87.150, and 82.04.4497; and repealing 2021 c 196 ss 18 and 20 (uncodified).

BE IT ENACTED BY THE PEOPLE OF THE STATE OF WASHINGTON:

NEW SECTION. Sec. 1. The following acts or parts of acts are each repealed:

(1) RCW 82.87.010 (Findings—Intent—2021 c 196) and 2021 c 196 s 1;
(2) RCW 82.87.020 (Definitions) and 2021 c 196 s 4;
(3) RCW 82.87.030 (Distribution of revenues) and 2021 c 196 s 2;
(4) RCW 82.87.040 (Tax imposed—Long-term capital assets) and 2021 c 196 s 5;
(5) RCW 82.87.050 (Exemptions) and 2021 c 196 s 6;
(6) RCW 82.87.060 (Deductions) and 2021 c 196 s 7;
(7) RCW 82.87.070 (Qualified family-owned small business deduction) and 2021 c 196 s 8;
(8) RCW 82.87.080 (Charitable donation deduction) and 2021 c 196 s 9;
(9) RCW 82.87.090 (Other taxes) and 2021 c 196 s 10;
(10) RCW 82.87.100 (Allocation of long-term capital gains and losses—Credit) and 2021 c 196 s 11;
(11) RCW 82.87.110 (Filing of returns—Additional documentation— Penalty) and 2021 c 196 s 12;
(12) RCW 82.87.120 (Joint filers—Separate filers—Tax liability) and 2021 c 196 s 13;
(13) RCW 82.87.130 (Administration of taxes) and 2021 c 196 s 14;
(14) RCW 82.87.140 (Tax criminal penalties) and 2021 c 196 s 15;
(15) RCW 82.87.150 (Annual adjustments) and 2021 c 196 s 17;
(16) RCW 82.04.4497 (Credit—Sale or exchange of long-term capital assets) and 2021 c 196 s 16;
(17) 2021 c 196 s 18 (uncodified); and
(18) 2021 c 196 s 20 (uncodified).

--- THE END ---

OPTIONAL

Print and sign your name here before you mail in your petition (but only if you want to).

I, _____swear or affirm under penalty of law that I circulated this sheet of the foregoing petition, and that, to the best of my knowledge every person who signed this sheet of the foregoing petition knowingly and without any compensation or promise of compensation willingly signed his or her true name and that the information provided therewith is true and correct I further acknowledge that under chapter 29A.84 RCW, forgery of signatures on this petition constitutes a class C felony, and that offering any consideration or gratuity to any person to induce them to sign a petition is a gross misdemeanor, such violations being punishable by fine or imprisonment or both. RCW 9A.46.020 applies any conduct constituting harassment against a petition signature gatherer. This penalty does not preclude the victim from seeking any other remedy otherwise available under law.

NAME (signature) _____

Instructions

Mail petition to:
Let's Go Washington
Address: 16625 Redmond Way
Suite M-PMB18
Redmond, WA 98052

Turn in ***no later than December 18th 2023***
To be processed for the December 29th 2023 Secretary of State deadline.

Questions?
Call (425) 403-8185
Email: info@letsgowa.com
Online: www.LetsGoWa.com

For more information, please visit **LetsGoWa.com**

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